

The background of the slide is a golden-yellow color with a dense, repeating pattern of various currency symbols (dollar, euro, yen, pound) in a 3D, embossed style. The symbols are arranged in a way that creates a sense of depth and texture.

Financial Comeback Event

SPENT
TEACHING SERIES

Overview of the Night

- Introductory Thoughts
- Common Mistakes
- The Basics of Budgeting
- Dealing with Debt
- Saving for the Future
- Giving Back to God
- Long Term Planning
- Helpful Resources – mention ‘Takeaways’ page

Tonight is about:

- Decisions
- Action
- Catalyst
- Setting Goals

Introductory Thoughts

- **You can do this!!**

Ps 37:25 “I was young and now I am old, yet I have never seen the righteous forsaken or their children begging bread.”

- **This will be an overview / crash course!**

- **If you want more, come to FPU Preview Night!!**

- **The Role of Faith:**

Phil. 4:13 “And my God will meet all your needs according to the riches of His glory in Christ Jesus.”



Common Mistakes

- Overestimating how far your money will go
- Underestimating the Impact of Debt
- Underestimating the Emotional Impact of Financial Stress – *especially in marriage!*
- Underestimating Expenses – failing to accurately track where your money is going
 - (ILL) My experience meeting with couples

The Basics of Budgeting

- Tracking Your Money – start NOW!!
- Decide on a TOOL to use for budgeting:
 - Budgeting Apps – *Every Dollar, Mint, etc.*
 - Excel Spreadsheets
 - Budgeting Software Products – *Quicken, etc.*
- Choose Your Budget Categories
 - (ILL) Our Budget – 19 categories, 89 subcategories



My Categories

- Auto
- Clothing
- Donations
- Education
- Entertainment
- Fee & Misc Charges
- Food
- Gifts
- Home
- Investment
- Insurance
- IRA Contributions
- Kids Activities
- Medical
- Personal Care
- Pets
- Taxes
- Travel/Vacation
- Utilities

The Basics of Budgeting

- **NOTE:** Beware of tracking cash!!
- Using Credit Cards *with wisdom*
 - The Wrong Way
 - The Right Way
 - Interest Rates, Late fees, etc.
- Using an Envelope System
 - [Shameless FPU Plug here](#)



Dealing with Debt

Prov. 22:7 “The rich rule over the poor, and the borrower is slave to the lender.”

- Debt Snowballing
- Start Small
- Make sure you put your money where it matters most
- Car Payments you can afford (*buying new vs. used*)
- Mortgage Debt, Student Loans and Interest Rates

Saving for the Future

- Preparing for the Unexpected
 - Reminder that Jesus said “*rain falls on the just and unjust*”
 - He also taught about planning – Luke 14
- Step 1: \$1000 Emergency Fund
 - **Shameless FPU Plug #2** 😊
- Step 2: Save 1 month of living expenses
- Step 3: Save 3-6 months of living expenses



Giving Back to God

- Breaks the hold of Materialism
- Fund His Kingdom before I Fund my Own Kingdom
- Obedience to God – Matt. 23:23
- His Blessing in Return – Mal. 3:10

Giving Back to God

- Sporadic Giving
- Regular Percentage Giving
- Tithing
- Impact Giving
- Miscellaneous Giving
 - Child Sponsorship, Soup Kitchens, Salvation Army, etc.
- **10/10/80 Principle – Why? Because we are called to be Conduits, not Containers!**

Long Term Planning

- Setting Short Term Goals – reference Goals Page
- Setting Long Term Goals – reference Goals Page
- Life Insurance
 - How much is enough? How much is too much?
 - Think in terms of debt payoff and income replacement
- College Planning – educate yourself now!! Don't wait!
- Retirement Planning – start YESTERDAY!!
 - Take Advantage of Employer's matching funds if possible

God's Help

Read Matt. 17:24-27 – The Temple Tax

²⁴ After Jesus and his disciples arrived in Capernaum, the collectors of the two-drachma temple tax came to Peter and asked, “Doesn’t your teacher pay the temple tax?” ²⁵ “Yes, he does,” he replied.

When Peter came into the house, Jesus was the first to speak. “What do you think, Simon?” he asked. “From whom do the kings of the earth collect duty and taxes—from their own children or from others?” ²⁶ “From others,” Peter answered.

“Then the children are exempt,” Jesus said to him. ²⁷ “But so that we may not cause offense, go to the lake and throw out your line. Take the first fish you catch; open its mouth and you will find a four-drachma coin. Take it and give it to them for my tax and yours.”



Helpful Resources

- Find people who are winning with money and talk to them!! Find out what they are doing to succeed.
- Use Budgeting Tools: *Every Dollar, Mint*
- Advanced Tools: Quicken software and others
- Books at Scrolls Kiosk in Atrium
- eBooks from I Was Broke Now I'm Not website
- **Take FPU!!!** Here are the topics:



FPU Topics

- 01 Starter Emergency Fund + Budgeting
- 02 Pay Off All Debt
- 03 Save a Fully Funded Emergency Fund
- 04 Invest for the Future and Build Wealth
- 05 Buyer Beware
- 06 The Role of Insurance
- 07 Retirement Planning
- 08 Real Estate and Mortgages
- 09 Outrageous Generosity



My Personal Takeaways

1.

2.

3.

4.

5.

6.



My Short Term Goals

1.

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6.



My Long Term Goals

1.

2.

3.

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